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PRESS RELEASE

Deutsche Energy Terminal GmbH starts marketing regasification capacities on the German North Sea coast

Auctions for the Brunsbüttel and Wilhelmshaven 1 terminals to start in October

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The public-sector operating company Deutsche Energy Terminal GmbH (DET) – responsible for operating and marketing the capacities of the four floating LNG terminals (FSRU – floating storage and regasification units) on the German North Sea coast – is holding its first auction for regasification capacities (including storage and send-out) at the terminals which it operates.

In two digital auction rounds starting on October 16, 2023 and October 23, 2023, market players will be able to acquire utilization rights for the short-term capacities in 2024 at the terminals Brunsbüttel and Wilhelmshaven 1, respectively. Further auctions with short-term capacities at the Stade and Wilhelmshaven 2 terminals are planned in a subsequent round in December 2023. The marketing of long-term capacities with a term of more than one year is planned for April 2024.

“This is a major milestone in safeguarding security of supplies and stabilizing gas prices in Germany and Central Europe. I would like to thank the colleagues and partners who have made this possible in the space of a few months in a demanding environment through their excellent team performance,” says Dr. Peter Röttgen, Managing Director of DET.

Further information and documents on capacity marketing are available at www.energy-terminal.de/terminal-user.

About DET

On behalf of the Federal Ministry for Economic Affairs and Climate Action (BMWK), the newly established company Deutsche Energy Terminal GmbH (DET) is responsible for operating and marketing the floating storage and regasification units (FSRUs) initiated by the state in the German North Sea. These facilities regasify the liquefied natural gas (LNG) and feed it to the German gas grid. DET is responsible for the four FSRUs at Brunsbüttel, Stade and Wilhelmshaven.

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