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Page 1

PRESS RELEASE

Deutsche Energy Terminal GmbH (DET) completes auctions for regasification capacities on the German North Sea coast for the second time

Auctions for the terminal in Stade were held as planned; 11 of the 15 regasification slots on offer were marketed, making a significant contribution to security of supply.

The state-owned operating company Deutsche Energy Terminal GmbH (DET) – responsible for the marketing and operation of the four LNG terminals (FSRU) on the German North Sea coast – has for the second time marketed regasification capacities of one of its operated terminals in digital auction rounds.

On a total of two marketing days, on December 11 and 14, 2023, market participants were able to acquire 50% of the total time slots for the use of regasification capacities (short-term capacities) in the period from April to December 2024 at the Stade terminal. Slots were allocated both with and without delivery obligations for market participants.

11 of the total of 15 slots on offer were allocated at prices of 55 euro cents/MMBtu each. This means that the majority of the 50% of capacity offered at the terminal in Stade has been secured. The remaining four slots of capacity at this terminal will be awarded at a later date. A detailed list of the latest auction results can be found in [the table under this link](#).

"Given that we are experiencing a mild winter so far, are seeing full gas storage levels and most gas traders have already finalised their annual planning in October, we are very satisfied with the result of our auctions for the Stade terminal. The result confirms our assumption that there is a demand for regasification capacities on the German coast despite the current market conditions," says Dr Peter Röttgen, Managing Director of DET. It should also be noted that capacities were marketed for a terminal that is currently still under construction. Nevertheless, DET has made a conscious decision to offer all bookable capacities at an early stage in order to ensure planning security for traders.

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Further auctions for both short-term and long-term capacity are planned for all four DET terminals in April 2024.



Further information on the marketing of regasification capacities by DET can be found at energy-terminal.de/terminal-user.

About DET

On behalf of the German Federal Ministry for Economic Affairs and Climate Action (BMWK), Deutsche Energy Terminal GmbH (DET) markets and operates the state-initiated Floating Regasification Units (FSRU) in the German North Sea, through which liquefied natural gas (LNG) is returned to its gaseous state and fed into the German gas grid. DET is responsible for the four FSRU at Brunsbüttel, Stade and Wilhelmshaven.

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