



## PRESS RELEASE

### **Deutsche Energy Terminal GmbH successfully completes first auctions of regasification capacities on the German North Sea coast**

*Auctions for the Brunsbüttel and Wilhelmshaven 1 terminals were held as planned; All of the regasification slots offered have been marketed which makes a significant contribution to security of supply*

The state-owned operating company Deutsche Energy Terminal GmbH (DET) – responsible for the marketing and operation of the four LNG terminals (FSRU) on the German North Sea coast – has for the first time marketed regasification capacities of the terminals it operates in digital auction rounds.

On a total of six marketing days, from 16 to 19 October and on 23 and 26 October 2023, market participants were able to purchase time slots for the use of regasification capacities (short-term capacities) in the period from April to December 2024 at the Brunsbüttel and Wilhelmshaven 1 sites. Both slots with and without delivery obligations were allocated to traders.

All of the 60 slots on offer were awarded at prices between 55 and 81.2 Euro cents/MMBtu. This will ensure full capacity utilisation of the two terminals for 2024. A detailed list of the auction results can be found in [this table](#).

"We are very pleased that we were able to realise the first marketing round under great time pressure and the challenges of the newly established DET. The planning, implementation and marketing of comparable projects would otherwise take several years, and we were able to successfully complete this in a very short time," said Dr Peter Röttgen, Managing Director of DET.

He therefore considers the completed auctions a success, not only for DET: "Our offer has been well received by shippers and we have established ourselves as a new player in the market. As expected, the fact that all the slots we offered were marketed confirms that there is demand in the gas market. And it is also an important success in terms of the Federal Government's goals for security of supply," Röttgen states.

With the construction and planned commissioning of two additional FSRU terminals in Stade and Wilhelmshaven 2 in the first quarter of 2024, all federally owned DET

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terminals on the German North Sea coast will be available. Short-term capacity auctions are also planned for these terminals for December 2023. For all four DET terminals, long-term capacity auctions with terms of more than one year are planned for April 2024.

Further information and marketing documents can be found at [www.energy-terminal.de/terminal-user](http://www.energy-terminal.de/terminal-user).

### About DET

On behalf of the German Federal Ministry for Economic Affairs and Climate Action (BMWK), Deutsche Energy Terminal GmbH (DET) markets and operates the state-initiated Floating Regasification Units (FSRU) in the German North Sea, through which liquefied natural gas (LNG) is returned to its gaseous state and fed into the German gas grid. DET is responsible for the four FSRU at Brunsbüttel, Stade and Wilhelmshaven.

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